



## SANGAM RISE FOUNDATION

Supported by



### IGNITION GRANT UNDER Sangam i-TBI, Bhilwara

#### Introduction to iTBI Program at Sangam

Bhilwara District, located in the state of Rajasthan, India, has several factors that can contribute to its business environment and domain-specific focus areas for hosting an i-TBI. The Sangam i-TBI will primarily focus on Tech solutions as the main thrust area to cover the following areas:-

- Textile and Apparel Industry
- Manufacturing and Engineering
- Education and Skill Development
- Agriculture and Agribusiness

The Sangam i-TBI in Bhilwara District can lead to several positive outcomes for the region and its entrepreneurial ecosystem. Here are some potential outcomes:

- Technology-driven Entrepreneurship
- Economic Growth
- Skill Development and Talent Retention

- Collaboration and Networking
- Technology Transfer and Commercialization
- Innovation and Problem Solving
- Attracting Investments and Support

#### **Objectives of the Sangam i-TBI**

1. To motivate and encourage institutions primarily from the technical domain to create a culture of innovation driven entrepreneurship among academia including students and faculties.
2. To build a vibrant innovation ecosystem that leads to the creation of a startup culture in the nearby regions.
3. To enable and build a network between academia, investors, mentors, industries and other institutions to promote startups.
4. To provide grants-in-aid funding support to innovative ideas and convert them into Prototypes and further to startups.
5. Financial Assistance through preparing solid business plan, financial projections, and a compelling pitch to attract potential investors or lenders. Additionally, consultations with a financial advisor or mentor.
6. Legal Assistance through legal assistance required by a new enterprise may vary depending on factors such as the industry, jurisdiction, and individual circumstances.
7. Product Designing through trademark development, registration, Intellectual Property rights assistance.

The i-TBI project will serve as pathway to institution and nearby under privileged section of society in realizing their true potential through entrepreneurial pursuit.

#### **Ignition Grant under Sangam i-TBI**

Sangam i-TBI Bhilwara will provide Ignition grant (grants-in-aid), a funding support to innovators/ start-ups to convert their ideas into prototype/products that have potential for commercialization. **The maximum funding support to an innovator/start-ups under this scheme will be up to Rs. 10 lakhs**, however the final amount is subject to the approval of the selection committee. As an expected outcome, around 30 startups would be nurtured and supported by i-TBI in a span of three years of its operation.

### **Guideline for Usage of funds: –**

The following are permissible expenditures under the Ignition Grant:

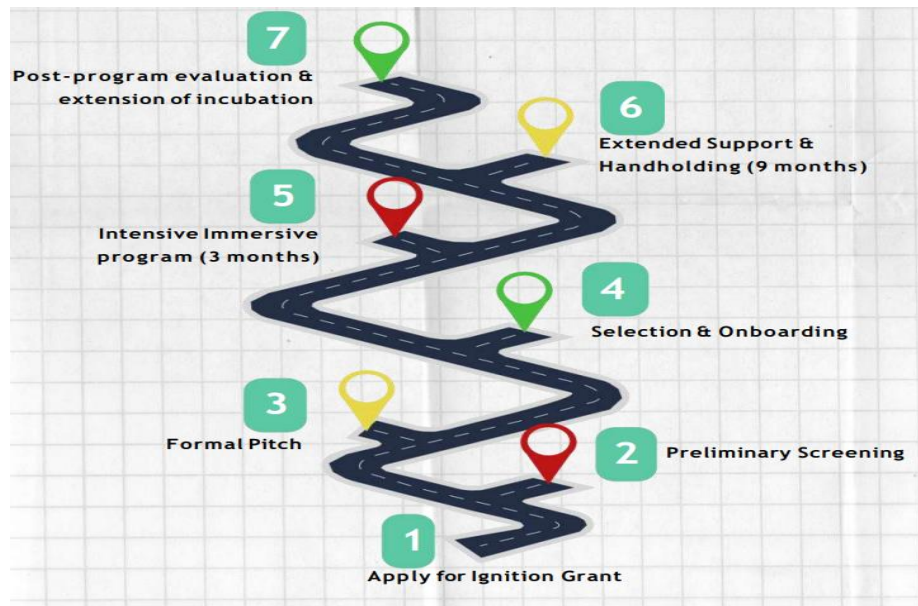
- Outsourcing Charges for R & D or Design Engg. or Consultancy or Testing or Expert cost
- Raw material or Consumables or Spares
- Fabrication or Synthesis charges of working model or process
- Business Travel and Event participation Fees (Ceiling 10% of approved project cost)
- Patent filing Cost – (PCT- Ceiling 10% of approved project cost)
- Contingency - (Ceiling 10% of approved project cost)

### **Ignition grant will not be used for:-**

- To pay the grantee or their relatives.
- To repay pre-existing loans or other commitments of the innovator.
- To pay rents, creation of infrastructure facility like shed, creation of movable property, creation of permanent facilities etc.
- As a stop gap arrangement to support any other professional pursuits.

### **Selection of innovators/ start-ups**

The i-TBI shall invite the proposal from Innovators / start-ups through open call for providing ignition grant. **Sangam i-TBI, Bhilwara will constitute a Screening and Monitoring committee to select the innovators / start-ups on the basis of certain parameters.** This committee will ensure the smooth implementation of the program including the selection of innovators for ignition grant and monitoring their progress. The i-TBI would evolve a transparent system for selection of incubatees. The incubatees will be admitted fulfilling the required criteria. i-TBI will execute appropriate agreements with the incubatees.



Following **General and Eligibility Criteria** may be follow for selecting the Innovators / start-ups for ignition grant:-

**General Criteria: –**

- The ignition grant shall be for development of prototype/products.
- The ideas and innovations should be based on technology and science.
- The product prototype has to be a physical product.
- Idea or Innovations should have a roadmap towards commercialization.
- Prototype must be capable of being completed within 12 to 14 months.
- The ignition grant support can be provided – min Rs. 2.00 lakhs to max. up to Rs. 10 lakhs to the innovator/startup
- Applicants can be individual innovators or early-stage startups.
- The IP generated if any, should vest with the Innovator or the Start up.
- Applicants will have ownership of the Project knowhow or IP of the proposed products or right to use knowhow or IP if it is owned by a third party.
- Innovators should have technical skills or background.

**Eligibility Criteria: –**

- An individual innovator without having a startup or founder of a startup can apply for ignition grant.

(A) In case of an applicant being **an individual innovator without having a startup**

applying for grant

- The applicant has to be an Indian Citizen with a government approved proof of nationality such as a

valid passport, voter's id etc.

- The applicant should be minimum 18 years of age, as on the date of application.

(B) In case of an applicant being a **co-founder of a Startup** applying for grant:

- The applicant has to be an Indian citizen with a government approved proof of nationality such as a valid passport, voter's id etc.
- The applicant should be minimum 18 years of age, as on the date of application.
- The startup should be incorporated in India with a minimum 51% of its equity held by Indian citizens.
- The startup should not be more than 2 years of existence.

**Not with-standing the above, the followings will not be considered: –**

- Projects related to Pure Software development, e-Commerce, Service solutions, App based solutions.
- Funding research or student internship in Academic institutions or R& D organizations.
- Proposals for the products having crossed the prototype level are not eligible for support under ignition grant.

**Commercials –**

- A one-time membership fee of ₹ 5000 is charged at the time of signing the Incubation Agreement with Sangam i-TBI.
- A monthly fee of ₹ 1000 is charged per startup for physically present or hybrid incubatee and ₹ 500 for Virtual Incubatee with access to specific facilities & benefits.
- Up to 3% Equity can be charged, upon renewal of incubation agreement

### **Implementation of Sangam i-TBI, Bhilwara**

The **Sangam Rise Foundation** is a Section-8 Company under the aegis of Sangam University, Bhilwara. Its mission is to incubate start-ups and support entrepreneurs aspiring to evolve social inclusive business models leveraging grass-root level Technologies and Innovations. Sangam i-TBI will serve as a special purpose vehicle (SPV) to implement the i-TBI at the university. Sangam University has leased a dedicated space of 10,000 square feet to Sangam i-TBI for incubation which will

be housing the common facilities, Fab lab, Prototyping laboratory, meeting rooms, video conferencing facility, computer lab and server room, co-working space with high bandwidth net/WIFI, recreational facilities, etc. as per the guidelines of NIDHI i-TBI.

The Sangam i-TBI, Bhilwara would have a dedicated staff including a Head/CEO & an incubation manager with domain knowledge and required expertise, working full time for i-TBI. In order to ensure the smooth functioning of the i-TBI, a Governing Body has been formed. The Governing Body will be chaired by Head of the Institute (Vice Chancellor). The Governing Body of the Sangam i-TBI would meet at least every quarter to review progress of the i-TBI and provide policy guidelines for the operations of i-TBI to attain projected milestones. The Governing Body would provide adequate autonomy and flexibility to the Head/CEO of the i-TBI for making speedy & transparent decisions.

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